



Purpose: For Discussion

Committee report

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| Committee | LOCAL PENSION BOARD |
| Date | 26 OCTOBER 2022 |
| Title | CYBER SECURITY RISKS |
| Report of | PENSION FUND MANAGER |

EXECUTIVE SUMMARY

1. The pension fund has identified as a high, red-rated risk, that it does not have its own specific cyber risk assessment process, or disaster recovery/incident response plan, relying on the council's systems and processes in this area.
2. In order to start a response to mitigate this risk, the Pension Fund Manager has completed the Aon cyber risks assessment questionnaire, the results of which are attached as appendix 1 to this report.
3. Cyber risk assessment and management is a new area of focus for public sector schemes in the Pension Regulator's new combined code of practice. The section of the new combined code relating to cyber controls is attached to this report at appendix 2.

RECOMMENDATION

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| <ol style="list-style-type: none">4. That board members consider the steps required to begin to improve the fund's cyber controls in accordance with the Pension Regulator's code of practice. |
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APPENDICES ATTACHED

5. Appendix 1: Aon Cyber Risks Assessment questionnaire results.
6. Appendix 2: extract from the Pension Regulators' new code of practice – Cyber risk.

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